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Multi-Use Landmark CBD Property Acquisition Yliopistonkatu, Turku, Finland



NCAP have advised Quadoro Doric in the acquisition of a mixed use office and retail building in a central downtown location in the Finnish city of Turku. Turku is the sixth largest city in Finland with a population of around 190,000.

The building was constructed in 1975 and has 10,180 m² of leasable accommodation over 4 storeys and basement levels. There are retail stores at ground floor and basement levels and a fitness studio, a clinic and offices on the upper floors. Tenants include Kesko, Tokmanni, Pihlajalinna, Q-park and Barona Group. In addition, the Property has 203 parking spaces in an adjacent car park.

NCAP's Niels Keergaard Christiansen commented on the acquisition. 'This is our second acquisition in Finland in 2019 working with Quadoro. Turku is a growing city and together with Quadoro we see exciting potential for this property moving forward. We continue to see opportunity in the Finnish Market and will continue our strong focus on it during 2019.'

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